

MEDIUM TERM REVENUE PLAN (2015/16 - 2020/21)

| | 2015/16 £'000 | 2016/17 £'000 | 2017/18 £'000 | 2018/19 £'000 | 2019/20 £'000 | 2020/21 £'000 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Resources | | | | | | |
| Revenue Support Grant | 2,899 | 2,022 | 1,320 | 869 | 365 | 0 |
| Business Rates Income (assumed by Government) | 3,736 | 3,780 | 3,857 | 3,981 | 4,123 | 4,200 |
| Business Rates growth | 616 | 900 | 1,200 | 1,229 | 1,226 | 1,260 |
| Business Rates pooling benefit | 215 | 150 | 150 | 150 | 150 | 0 |
| Additional Business Rates - new developments | | | | 700 | 1,220 | 1,220 |
| New Homes Bonus | 3,529 | 4,232 | 3,597 | 2,500 | 2,400 | 2,400 |
| Council Tax | 4,761 | 5,030 | 5,338 | 5,472 | 5,697 | 5,925 |
| Likely resources | 15,756 | 16,114 | 15,462 | 14,901 | 15,181 | 15,005 |
| Expenditure | | | | | | |
| Service expenditure | | | | | | |
| Committee expenditure base budget | 12,059 | 12,527 | 12,549 | 12,852 | 12,074 | 11,687 |
| Inflation | 258 | 150 | 110 | 300 | 300 | 300 |
| Potential increase in service costs | 1,587 | 847 | 1,458 | (523) | (45) | 75 |
| Budgeted reductions | (1,377) | (975) | 142 | | | |
| | 12,527 | 12,549 | 14,259 | 12,629 | 12,329 | 12,062 |
| Supplementary Budgets and AIM Carry Forward | 991 | 2,055 | | | | |
| Net Interest | 9 | 150 | 150 | 150 | 150 | 150 |
| Deficit on Business Rates Collection Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Forecast Committee movements | (1,409) | 493 | | | | |
| Repayment of debt | 818 | 766 | 764 | 1,051 | 988 | 896 |
| Additional repayment of debt | 1,477 | 2,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | 14,413 | 18,013 | 16,173 | 14,830 | 14,467 | 14,108 |
| Other funding | | | | | | |
| Contribution to/ (from) earmarked reserves | (199) | (51) | 769 | 80 | 180 | 180 |
| Contribution to/ (from) balances - Other | 1,542 | (1,848) | (73) | 546 | 1,176 | 1,156 |
| | 1,343 | (1,899) | 696 | 626 | 1,356 | 1,336 |
| Savings identified during 2016-17 | | | (437) | (255) | (187) | (439) |
| Options identified | | | (970) | (300) | (455) | 0 |
| Total Net Budget | 15,756 | 16,114 | 15,462 | 14,901 | 15,181 | 15,005 |

Total additional savings required by 2020/21 **0**

| | | | | | | |
|-----------------------------------|-------|-------|-------|-------|-------|-------|
| Opening General Fund Balance | 3,975 | 5,517 | 3,669 | 3,596 | 4,142 | 5,318 |
| Closing General Fund Balance | 5,517 | 3,669 | 3,596 | 4,142 | 5,318 | 6,474 |
| Balance as a percentage of budget | 35.0% | 22.8% | 23.3% | 27.8% | 35.0% | 43.1% |